FISCAL IMPACT STATEMENT ON BILL NO. \$180

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Allan Kincaid and Harry Bell
DATE: March 8, 2005 SBD: 2005041

AUTHOR: Senator Leventis PRIMARY CODE CITE: 11-42-10

SUBJECT: Comprehensive Infrastructure and Sustainable Development Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill amends several sections of Chapter 42, Title 11 of the Code of Laws of South Carolina, 1976, relating to the Comprehensive Infrastructure Development Act.

EXPLANATION OF IMPACT:

A review of this Bill by State Budget and Control Board (Board) staff indicates there will be an annual cost to the General Fund of the State of \$230,834 with three new positions. This estimate is based on restoring funding to the Office of Regional Development reduced due to past budget cuts.

LOCAL GOVERNMENT IMPACT:

Responses from local governments indicate enactment would have little or no impact on expenditures.

SPECIAL NOTES:

None.

Approved by:

Don Addy

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